

Booming Cannabis Business in Two Protected Towns

THREE CULTIVATIONS (OPC's) & FOUR STORES

One Medical MMC and One Recreational MMC in each town

Background

This medical and recreational cannabis cultivation and dispensary operation has been in business since the Obama Justice Department's Ogden Memo gave the green light to medical marijuana in 2008. Its growth is RED HOT.

The company has three cultivation centers, two medical dispensaries, and two recreational dispensaries in two of the most popular tourist areas in all of Colorado (total of 7 licenses: two medical OPC, one recreational OPC, two medical MMC and two recreational MMC). One area has a moratorium, the other a statutory cap on more Marijuana Centers - as of now, the only way into these towns is to buy. Additional recreational cultivation capacity exists.

2015 is the first full year of recreational sales for one of the locations. Facilities have leases that can be assumed. Owners work part time and assume general management roles.

Financial Summary

	2014	2015	2016 (P)
Revenues	\$2.5M (T)	\$6.3M (E)	\$8M (P)
Net Income	\$275K (T)	\$1.53M (E)	\$2.1M (P)

(T) Tax return (E) Management estimate (P) Management projection

The company has a BSA-compliant bank accepting deposits.

No debt and minimal capital expenditure needs exist. Since about a third of sales are medical, sales tax is low (already expensed in net income above).

Buyer Requirements

Cash buyer, resident of the State of Colorado. Buyer must execute a confidentiality agreement prior to receiving any additional information.

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